

**CITY OF PRINCETON, MINNESOTA**

**RESOLUTION 17-31**

**RESOLUTION REGARDING THE SUPPORT OF A MINNESOTA INVESTMENT FUND PROGRAM APPLICATION IN CONNECTION WITH CRYSTAL CABINET WORKS**

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BE IT RESOLVED that the City of Princeton act as the legal sponsor for the project contained in the Minnesota Investment Fund Application to be submitted on or about June 23<sup>rd</sup>, 2017 and that Mayor and Administrator are hereby authorized to apply to the Department of Employment and Economic Development for funding of this project on behalf of Crystal Cabinets Works.

BE IT FURTHER RESOLVED that City of Princeton has the legal authority to apply for financial assistance, and the institutional, managerial, and financial capability to administer the proposed project.

BE IT FURTHER RESOLVED that City of Princeton has not violated any Federal, State, or local laws pertaining to fraud, bribery, kickbacks, collusion, conflict of interest or other unlawful or corrupt practice.

BE IT FURTHER RESOLVED that upon approval of its application by the State, City of Princeton may enter into a Grant Contract with the State of Minnesota for the approved project, and that City of Princeton certifies that it will comply with all applicable laws, statutes, regulations and rules as stated in the Grant Contract and described in the Project Compliance Certification of the Application.

AS APPLICABLE, BE IT FURTHER RESOLVED that City of Princeton has obtained credit reports and credit information on Crystal Cabinets Works. Contingent upon review by City of Princeton and Dove, Fretlund and Van Valkenburg, no adverse findings or concerns regarding, but not limited to, tax liens, judgments, court actions, and filings with state, federal and other regulatory agencies were identified. Failure to disclose any such adverse information could result in revocation or other legal action.

NOW, THEREFORE BE IT RESOLVED that the Mayor and Administrator, or their successors in office, are hereby authorized to execute the Grant Contract and amendments, thereto, as are necessary to implement the project on behalf of the City of Princeton.

I CERTIFY THAT the above resolution was adopted by the City Council of the City of Princeton on June 22<sup>nd</sup>, 2017.

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Mayor

ATTEST:

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City Clerk